

TRANSLATION

Date: 23 July 2019
REF: CCG/078/2019

Sirs, Boursa Kuwait

Greetings,

According to chapter four (Disclosure of Material Information) of rulebook ten (Disclosure and Transparency) of CMA Executive Bylaws of Law No. 7/2010 and its amendments.

Please be informed that the Central Bank of Kuwait has approved the Bank's Interim Condensed Consolidated Financial Information for the period ended 30/6/2019.

Kindly find attached the Disclosure of Material Information Form and the Quarterly Financial Statement Results Form, along with a copy of the External Auditors report.

Best regards,


Tamim Khaled Al Meaan
GM, Compliance & CG



Copy to:

- CMA / Manager, Disclosure Department

NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.

TRANSTATION

Annex (11)

Disclosure of Material Information Form

Disclosure of Material Information Form	
Date	23 July 2019
Name of the listed company	Commercial Bank of Kuwait (K.P.S.C)
Material information	Disclosure of the Bank's Interim Condensed Consolidated Financial Information for the period ended 30/6/2019.
Significant effect of the material information on the financial position of the company	The Bank achieves net profit of KD 9,809,000 and the earnings per share are 5.0 Fils.

Significant effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed company, which is a member of a group, disclosed some material information related to it and has significant effect on other listed companies' which are members of the same group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.

Quarterly Financial Statement Results Form (Q2)
Kuwaiti Company(KWD)

نموذج نتائج البيانات المالية المرحلية (الربع الثاني)
الشركات الكويتية (د.ك.)


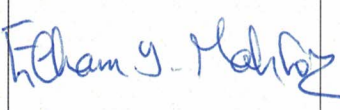
Financial Quarter Ended on	30/06/2019	الفترة المرحلية المنتهية في
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Company Name	اسم الشركة
Commercial Bank of Kuwait	البنك التجاري الكويتي
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة
Wednesday 10/07/2019	الأربعاء ٢٠١٩٠٧١٠

التغيير (%)	فترة الستة أشهر المقارنة	فترة الستة أشهر الحالية	البيان
Change (%)	6-Month Comparative Period	Current 6-Month Period	Statement
	30/06/2018	30/06/2019	
62.37%	6,041,000	9,809,000	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
61.29%	3.1	5.0	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
10.54%	2,957,679,000	3,269,382,000	الموجودات المتداولة Current Assets
9.66%	4,262,308,000	4,673,937,000	إجمالي الموجودات Total Assets
12.55%	3,279,947,000	3,691,672,000	المطلوبات المتداولة Current Liabilities
9.22%	3,610,297,000	3,943,075,000	إجمالي المطلوبات Total Liabilities
12.10%	651,197,000	729,997,000	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
8.04%	77,708,000	83,955,000	إجمالي الإيرادات التشغيلية Total Operating Revenue
7.81%	54,104,000	58,327,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
(2.31%)	99.65%	97.34%	أرباح (خسائر) مرحلة/ رأس المال المدفوع Retained Profit (Loss)/ Paid-Up Share Capital

التغيير (%) Change (%)	الربع الثاني المقارن	الربع الثاني الحالي	البيان Statement
	Second Quarter	Second Quarter	
	Comparative Period	Current Period	
	30/06/2018	30/06/2019	
319.89%	(4,028,000)	8,857,000	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
325.00%	(2.0)	4.5	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
16.95%	40,206,000	47,021,000	إجمالي الإيرادات التشغيلية Total Operating Revenue
24.93%	27,449,000	34,292,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
Net profit for the period ended 30 th June 2019 higher by KD 3,768,000 as compared to the corresponding period ended 30 th June 2018 is mainly due to increase in net interest income, net gain from dealing in foreign currencies, fees and commission and other operating income, which has partially offset by decrease in dividend income, increase in operating expenses and impairment and other provisions.	ارتفاع صافي الأرباح للفترة المنتهية في 30 يونيو 2019 بمبلغ 3,768,000 دينار كويتي مقارنة بالربحية الصافية المحققة عن نفس الفترة المنتهية في 30 يونيو 2018. ويعود السبب الرئيسي في ذلك إلى زيادة صافي إيرادات الفوائد وصافي الإيرادات من التعامل بالعملة الأجنبية والرسوم والعمولات والإيرادات التشغيلية الأخرى والتي عوضت بشكل جزئي الانخفاض في إيرادات توزيعات الأرباح وكذلك الزيادة في مصاريف التشغيل وزيادة مخصصات هبوط القيمة والمخصصات الأخرى.
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 25,661	٢٥,٦٦١ د.ك
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 184,546	١٨٤,٥٤٦ د.ك

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس الجهاز التنفيذي	إلهام يسري محفوظ

• Auditor Report Attached

• مرفق تقرير مراقب الحسابات

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF COMMERCIAL BANK OF KUWAIT K.P.S.C.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Commercial Bank of Kuwait K.P.S.C. ("the Bank") and its subsidiary (together called "the Group") as of 30 June 2019 and the related interim condensed consolidated statements of income, comprehensive income, statement of changes in equity, and cash flows for the Six-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of presentation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared in all material respects in accordance with the basis of presentation set out in Note 2.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Bank. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016 and its executive regulations, as amended, or of the Memorandum of Incorporation and Articles of Association of the Bank as amended, during the three-month period ended 30 June 2019 that might have had a material effect on the business of the Bank or on its financial position.

We further report that, during the course of our review and to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the Organization of Banking Business, and its related regulations during the Six-month period ended 30 June 2019, that might have had a material effect on the business of the Bank or on its financial position.

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